



 **Kingston**  
**HUMANE SOCIETY**



**May 23rd**  
**ARTILLERY  
PARK**  
**5-7pm**



## Annual report - table of contents

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**Annual General Meeting**  
**AGENDA**  
**May 23, 2025**  
**Artillery Park General Purpose room**  
Start Time - 5:00pm

- 1. Welcome and Call to Order**
- 2. Approval of Agenda**
- 3. Approval of Minutes of the May 23, 2024 AGM**
- 4. Business of the Society, 2024**
  - a. Presidents Report – Patty Taylor
  - b. Audited Financials/Financial Report – MNP
  - c. Designation of Auditor for 2025
  - d. Confirmation of slate for Board of Directors
  - e. Approval of ONCA standardized bylaws
- 5. Awards presentations**
  - a. 2025 Humane Hero award
  - b. 2025 Compassionate Care award
- 6. New Business**
- 7. Thank you - adjournment**

**Annual General Meeting**  
**MINUTES**  
**May 23, 2024**  
**Ongwanada Auditorium & via ZOOM**

**1. Welcome and Call to Order – Time Started 6:10 PM**

**2. Approval of Agenda**

Moved by – Sarah Bennett

Seconded by – Patty Taylor

No questions or concerns were brought forward.

All in favour – Motion carried

**3. Approval of Minutes of the May 11, 2023 AGM**

Moved by – Geoffrey Hodgetts

Seconded by – Dana Betournay

No questions or concerns were brought forward.

All in favour – Motion carried

**4. Business of the Society, 2024**

a. Presidents Report - Courtney Murphy

Courtney made remarks on the Kingston Humane Society's unprecedented year and recognized the support of the community, volunteers, fosters, and staff.

b. Audited Financials/Financial Report – Cory Walker, MNP

Cory Walker spoke in place of Jeff Hanley. He provided a basic overview of the auditing process. As in previous years, the audit went smoothly. There were no changes from the initial audit plan. No identified or suspected fraud or non-compliance with any laws or regulations. Cory proceeded to go through the 2023 Financial Statement and emphasised or explained certain details.

c. Designation of Auditor for 2024

Cory Walker was asked to leave for the designation of the 2024 auditor.

Motion to re-appoint MNP for 2024 moved by Joe Tomasich.

Seconded by – Megan Blundell

All in favour – Motion carried

d. Confirmation of slate for Board of Directors

Introduction of the individual members of the Board of Directors.

This Annual General Meeting marks the beginning of Sarah Bennett's official term as a board member.

Motion to accept the Business of the Society as stated above moved by Courtney Murphy.

Seconded by – Joe Tomasich  
No questions or concerns were brought forward.  
All in favour – Motion carried

## **5. Awards presentations**

### **a. 2024 Compassionate Care award – Ashlyn Malone**

“Like almost everyone that starts with us in animal care, this year’s winner of the Compassionate Care award began her time with us in 2021 as a ward attendant, cleaning, feeding and enriching the lives of the animals in our care.

Her dedication was clear from the beginning and after a while, we could see she had become a quiet leader among the staff. She always favoured the dogs with behaviour issues – dogs that didn’t like people, that didn’t like other dogs or maybe they didn’t like anybody or anything. She didn’t see these issues as a barrier to adoption or to a long and happy life; they were just challenges to overcome. Dogs like Moody, Lexi, Kia and Riot all exceeded our expectations under her guidance.

When more attention was needed, it would not be unusual for this woman to open her home to give the dogs the best chance for success. Along with compassion, her patience is really perhaps her next most admirable trait. She’s been known to spend hours outside a dog’s cage just to gain their trust or to give them a sense of comfort.

Would you please welcome this year’s recipient of the Compassionate Care award – Ashlyn Malone” (Presented by Gord Hunter)

### **b. 2024 Humane Hero award – Geoff Hart**

“Our 2024 Humane Hero is someone that came to us when we needed them most. Dr. Geoff Hart started as the Head of Veterinary Services in February of 2023. Geoff came to us with two decades of experience as a local veterinarian and we were extremely fortunate that, in his words, he wanted to spend the last decade of his career, giving back to the community. The community is lucky to have him and so are we.

Along with all his experience, Geoff brings a very positive energy to the clinic. He has introduced new protocols and treatment plans that have helped the animals while never forgetting that as a not-for-profit, we are often limited by a responsibility to carefully monitor our expenses. He has a very realistic and compassionate medical approach and often does his daily prep work outside of work hours to ensure he is able to make the most of his time while onsite for surgeries, follow-ups and research. He provides great leadership for the medical team and is a great role model for the animal care team. I don’t think I’ve ever heard as much laughter coming from the surgical team during downtimes. The results, as you will have seen in our statistics, is a 12% increase in surgeries and so many more success stories from adopters.

Geoff and I don’t work the same shifts but he’s usually in at the same time as me and I often see him walking a dog – usually a dog that we’re working with for behaviour issues - as I’m on my way home.

Geoff is also very active as a foster volunteer. His leadership is a welcome addition to our veterinary team and to the KHS as a whole.

Please welcome our 2024 Humane Hero – Dr. Geoff Hart” (Presented by Gord Hunter)

Dr. Hart made post-award remarks and recognised the hard work of the staff as a whole.

## 6. New Business

- a. Bull-Riding: A bull-riding event is taking place on June 4<sup>th</sup> and 5<sup>th</sup> in the City of Kingston. Councillor Lisa Osanic was invited to the AGM to discuss this issue. She will be putting forward a motion to the City to stop such events from taking place at a City-owned venue in future. She notes that some towns and cities in British Columbia have done this successfully. She wrote to the organizers inquiring about the accommodations of the animals during the two nights they will be in Kingston but did not get a response.

The Ottawa Humane Society have put forward their own petition. Gord will be writing a petition on behalf of the Kingston Humane Society using Ottawa’s as a template.

Gord Hunter suggests that the membership could put forward a motion in support of banning such events in the City of Kingston in future.

Moved by – Sarah Bennett

Seconded by – Ellen Driver

There are concerns about the exact wording of the motion and Gord suggests that it will follow the wording of the motion that Councillor Osanic puts forward to the City of Kingston. Several attendees want to make sure that the wording of the motion does not condemn all animal-based entertainment events, as not all are considered inhumane (ie equestrian sports or sheep trials).

The final wording of the motion:

**Motion to support the City’s ban on professional bull-riding and rodeo-type events.**

Motion carried.

- b. New Building: Gord Hunter notes that we are awaiting concept drawings of the new building. Once we have those drawings, we can start engaging donors to support the building campaign. He is hopeful that within 5 years the Kingston Humane Society will be operating from the new building. We are unable to rebuild on our existing property due to the sewage system. There is a possibility that we purchase an existing building and renovate it but right now there aren’t any buildings that would be viable for us.

## 7. Thank you - adjournment

Motion to Adjourn moved by Luke MacDonald.

Seconded by – Courtney Murphy

All in favour – Motion carried

Adjourned at 6:51 PM

## Executive Director's Report

2024 began with no relief in sight – too many animals and not enough room. Kennels and cat rooms were overcrowded, foster volunteers were overwhelmed and our staff was doing everything they could to treat and rehome the animals in our care. Your donations made it possible for us to fulfil our mission of advocating for and improving the lives of animals in our community.

Events like our K9's Cats and Caddies Golf Tournament and Big Paws in City Park were well attended and gave us an opportunity to catch up with donors, adopters and corporate sponsors. In August, our 140<sup>th</sup> Anniversary concert Tunes 4 Tails was an enormous success with thousands of community members joining us in Springer Market Square to celebrate our role as Canada's oldest Humane Society.

The postal strike in November threatened to derail everything when, just as we were preparing to send out our Christmas direct mail, all mail deliveries stopped for several weeks. Thanks to the incredible support of the community, we were able to raise more than \$170,000 in much-needed donations to continue supporting the thousands of animals that come through our doors.

In November we finished updating our bylaws to meet the standards set out by the Ontario Not-for-profit Corporations Act (ONCA). No significant changes were made but we are now current with all existing standards and guidelines set out by ONCA.

At about one third the size of shelters in similarly-sized cities, the building at 1 Binnington Court is cramped and overcrowded and it shows its age with each passing year but our staff leads the way in innovative and compassionate animal care. We're also very proud of our continued work with partners in municipal governments and animal welfare investigations.

Looking ahead to at the remainder of 2025 and into 2026 our pledge to you is simple – we remain dedicated to providing the gold standard in shelter care and medicine until every pet is wanted.



Gord Hunter  
Executive Director

## 2024 animal care statistics

All animals entering the KHS shelter

In 2024, the Kingston Humane Society received 1,399 animals: 982 cats, 385 dogs, and 32 other animals, including rabbits, birds, guinea pigs, hamsters, rats, and mice.

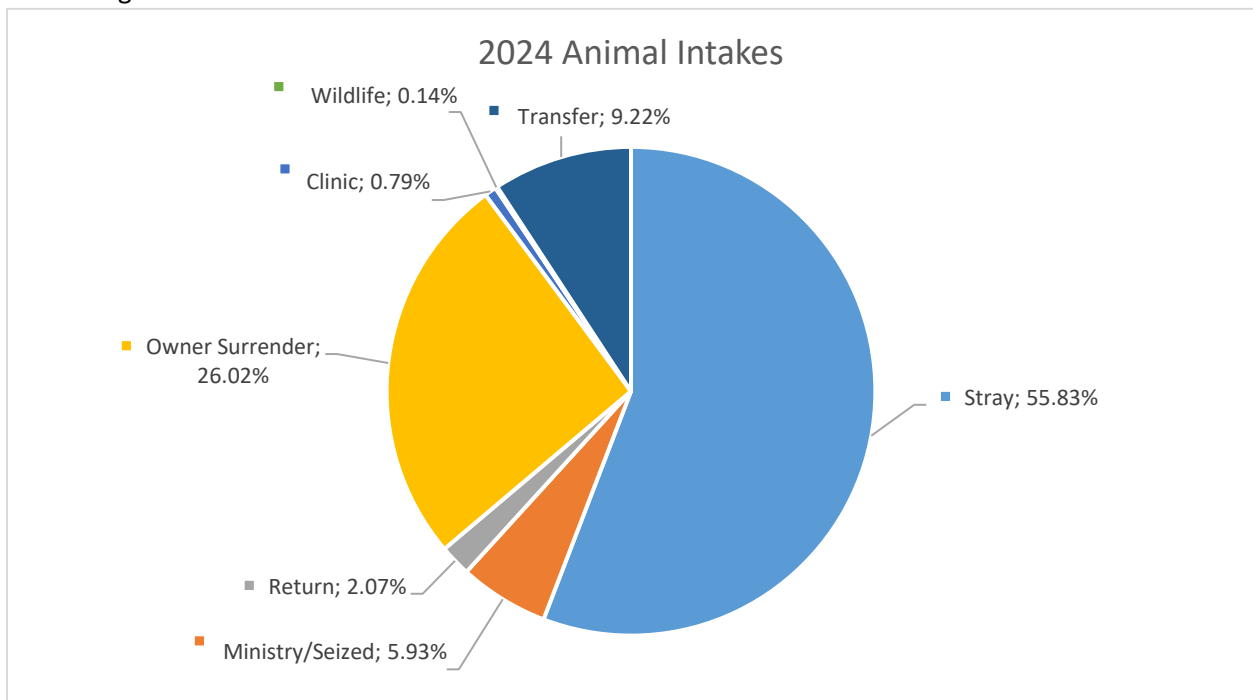
Total stray animals – those accepted through pound services contracts and those brought in directly, exclusive of pound contracts – represented 55.825% of our intakes.

Animals surrendered by their owners made up 26.018% of our intakes.

Animals coming into our care through seizure by police, animal welfare inspectors, or other authorities represented 5.93%.

Animals that were admitted through returned adoptions or clinic procedures accounted for 2.07% and 0.79% respectively.

The KHS is not equipped to house wildlife, but will accept seriously injured animals in emergencies, accounting for 0.14% of intakes, and 9.22% of intakes came in through transfer from other shelters or rescue organizations.



Animals entering KHS through pound services

The KHS provides pound services for a number of municipalities. In 2024, 515 cats and 233 dogs entered through pound services. We applaud our community pet owners, who in 2024 reclaimed their cats and dogs at rates well above the provincial average. Cats were reclaimed at a rate of 7.57% and dogs were reclaimed at a rate of 39.48%, both higher than the provincial averages. A total of 617 unclaimed animals were transferred into the KHS program.

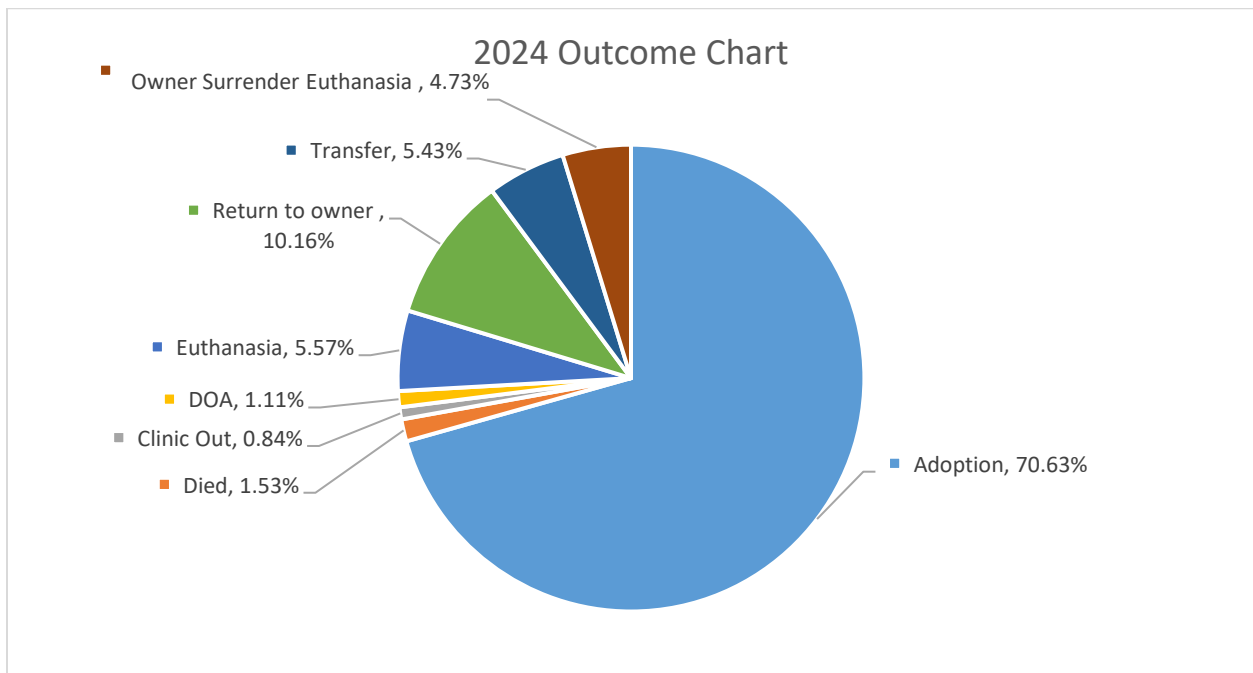
Animals entering as seized/custody

The KHS provides shelter and medical care to animals removed from a home or situation where they are deemed to be in distress by an animal welfare agent or police officer under the *PAWS Act*. Many of these animals were medically compromised and/or faced behavioural challenges that are not seen in typical stray or owner-surrendered animals. A total of 93 animals were taken in as seized/custody. Of these, 68 were transferred into the care of the KHS.

Animals coming directly into KHS’s care and pound and seized/custody animals transferred to KHS

*The information and graphs that follow refer to those animals who came into the care of the KHS in the past year. As a charity, dependent on donations and support of the community, these statistics reflect the work that we do, as a result of that support, for the homeless, abused, or unwanted pets in our community with nowhere else to go.*

A total of 1,437 animals were admitted into the KHS program in several ways: directly from their owners, by transfer through pound services, after being seized, or as strays in a jurisdiction where there is no pound contract. Of overall intakes, 68.96% were cats, 28.11% were dogs, and 2.92% were other animals. Adoptive homes were found for 70.63% of these animals, which is significantly above the Ontario average (47.5%). A total of 5.42% of intakes were transferred to KHS’s Barn Buddies program or to rescue organizations as they required behavioural intervention, palliative care, or treatments not manageable in a shelter environment.



A total of 1140 surgeries were completed on KHS animals, including 817 spays and neuters and 323 other life-saving surgeries, such as dental surgery, limb amputations, eye enucleations, laceration repairs, and foreign body surgeries, with spays and neuters in combination. These surgeries ensured that animals would have a good quality of life and would qualify for the KHS adoptions program.

The KHS never euthanizes animals because of space or time constraints, or treatable medical conditions. All humane euthanasia is carried out by and under agreement with a veterinarian and is performed based on the following strict criteria: chronic/untreatable medical conditions, where rescue transfer is

not an option, or behaviour that causes a risk to public safety. KHS animals requiring humane euthanasia accounted for 5.57% which is well below Ontario’s shelter average of 13.50%. The KHS also provides a service to community pet owners, allowing them to surrender a pet in need of humane euthanasia when they are unable to assume this cost, in order to prevent unnecessary suffering of our community’s pets. An additional 68 pets were surrendered into this community support program which accounted for 4.73%

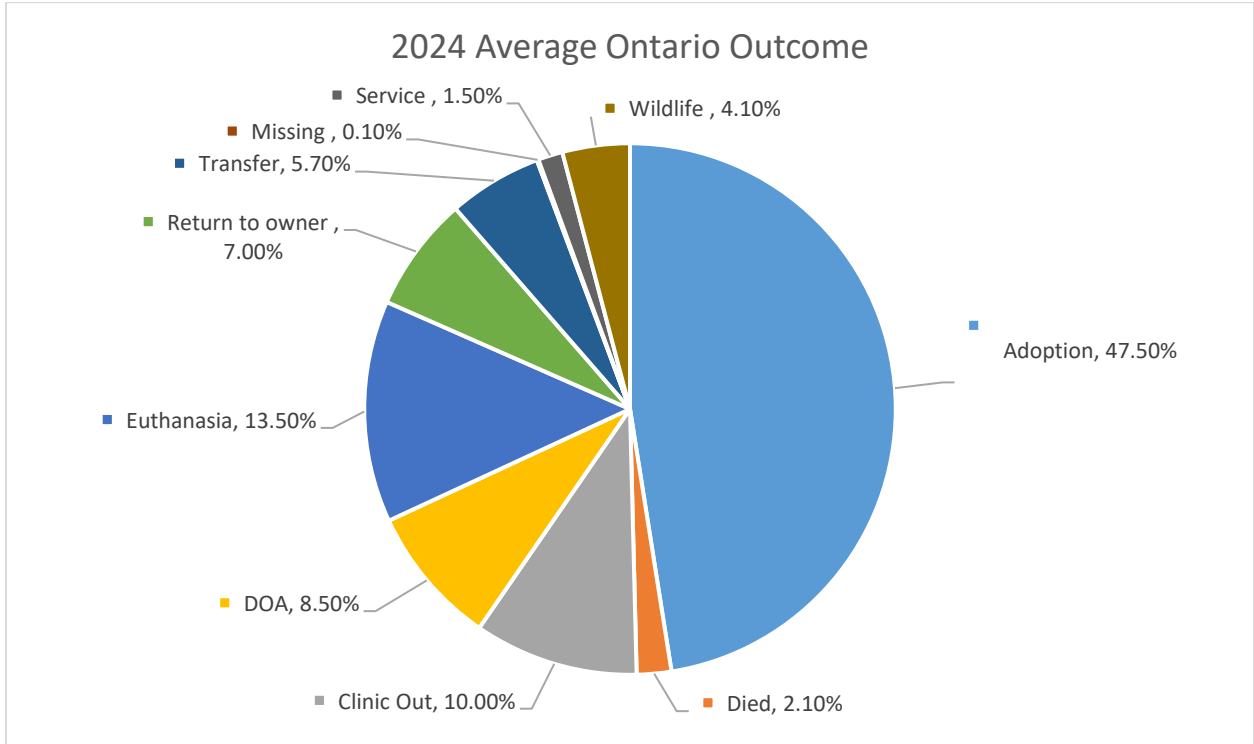


FIGURE: KHS Outcomes

FIGURE: Average Outcomes in Ontario



# The Kingston Humane Society

2024 Audit Findings

Report to the Board of Directors

December 31, 2024

Jeff Hanley, CPA, CA  
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Wherever business takes you

MNP.ca

# Overview

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We are pleased to submit to you this Audit Findings Report (the "Report") for discussion of our audit of the financial statements of The Kingston Humane Society (the "Charity") as at December 31, 2024 and for the year then ended. In this report we cover those significant matters which, in our opinion, you should be aware of as members of the Board of Directors.

As auditors, we report to the members on the results of our examination of the financial statements of the Charity as at and for the year ended December 31, 2024. The purpose of this Report is to assist you, as members of the Board of Directors, in your review of the results of our audit.

This Report is intended solely for the information and use of the Board of Directors and management and should not be distributed to or used by any other parties than these specified parties.

We appreciate having the opportunity to meet with you and to respond to any questions you may have about our audit, and to discuss any other matters that may be of interest to you.

## Engagement Status

We have completed our audit of the financial statements of the Charity which has been carried out in accordance with Canadian generally accepted auditing standards and are prepared to sign our Independent Auditor's Report subsequent to completion of the following procedures:

- Receipt of the signed management representation letter;
- Discussion of subsequent events with the Board of Directors;
- Board of Directors review and approval of the financial statements.

No significant limitations were placed on the scope or timing of our audit.

## Independent Auditor's Report







We expect to have the above procedures completed and to release our Independent Auditor's Report on March 25, 2025.




Our Independent Auditor's Report will provide a qualified opinion to the members. In common with many not-for-profit organizations, the Organization derives revenue from fundraising and donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Organization. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising revenues, donations, excess of revenues over expenses and cash flows from operations for the year ended December 31, 2024, current assets as at December 31, 2024 and net assets as at January 1 and December 31, 2024. Our audit opinion on the financial statements for the year ended December 31, 2023 was modified accordingly because of these possible effects.

# Audit Reporting Matters

Our audit was carried out in accordance with Canadian generally accepted auditing standards, and included a review of all significant accounting and management reporting systems, with each material year end balance, key transaction and other events considered significant to the financial statements considered separately.

## Significant Audit, Accounting and Reporting Matters

Area		Comments
	<b>Changes from Audit Service Plan</b>	There were no deviations from the Audit Service Plan previously presented to you.
	<b>Final Materiality</b>	Final materiality used for our audit was \$97,000 for December 31, 2024, and \$92,000 for December 31, 2023.
	<b>Identified or Suspected Fraud</b>	While our audit cannot be relied upon to detect all instances of fraud, no incidents of fraud, or suspected fraud, came to our attention in the course of our audit.
	<b>Identified or Suspected Non-Compliance with Laws and Regulations</b>	During the audit, we observed that the Charity may have exceeded \$50,000 in taxable supplies over the last four calendar quarters. As a result, the charity is required to register for and collect Harmonized Sales Tax (HST) on its taxable supplies.
	<b>Matters Arising in Connection with Related Parties</b>	No significant matters arose during the course of our audit in connection with related parties of the Charity.
	<b>Auditor's Views of Significant Accounting Practices, Accounting Policies and Accounting Estimates</b>	<p>The application of Canadian accounting standards for not-for-profit organizations allows and requires the Charity to make accounting estimates and judgments regarding accounting policies and financial statement disclosures.</p> <p>As auditors, we are uniquely positioned to provide open and objective feedback regarding your Charity's accounting practices.</p> <p>The accounting policies used by the Charity are</p>

Area		Comments
		appropriate and have been consistently applied.
	<b>Financial Statement Disclosures</b>	The disclosures made in the notes to the financial statements appear clear, neutral and consistent with our understanding of the entity and the amounts presented in the financial statements.
	<b>Significant Deficiencies in Internal Control</b>	While our review of controls was not sufficient to express an opinion as to their effectiveness or efficiency, no significant deficiencies in internal control have come to our attention.
	<b>Matters Arising From Discussions with Management</b>	There were no significant matters discussed, or subject to correspondence, with management that in our judgment need be brought to your attention.

## Significant Risk Areas and Responses

Significant Risk Area	Response and Conclusion
<b>Completeness of cash</b>  Cash donations and fundraising income received are not susceptible to satisfactory audit evidence.	Our audit report is qualified based on the inability to obtain sufficient audit evidence over the completion of donation revenues.

## Other Areas

Area	Comments
<b>Auditor Independence</b>	We confirm to the Board of Directors that we are independent of the Charity.
<b>Management Representations</b>	We have requested certain written representations from management, which represent a confirmation of certain oral representations given to us during the course of our audit. This letter, provided by management, has been included as additional material to this report.
<b>Summary of Significant Differences</b>	A few accounting adjustments were proposed to management with respect to the December 31, 2024 financial statements.

We appreciate having the opportunity to meet with you and respond to any questions you may have about our audit, and to discuss any other matters that may be of interest to you.

Sincerely,

*MNP LLP*

Chartered Professional Accountants  
Licensed Public Accountants

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**The Kingston Humane Society**  
**Financial Statements**  
*December 31, 2024*

To the Board of The Kingston Humane Society:

## Qualified Opinion

We have audited the financial statements of The Kingston Humane Society (the "Charity"), which comprise the statement of financial position as at December 31, 2024, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Charity as at December 31, 2024, and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

## Basis for Qualified Opinion

In common with many not-for-profit organizations, the Organization derives revenue from fundraising and donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Organization. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising revenues, donations, excess of revenues over expenses and cash flows from operations for the year ended December 31, 2024, current assets as at December 31, 2024 and net assets as at January 1 and December 31, 2024. Our audit opinion on the financial statements for the year ended December 31, 2023 was modified accordingly because of these possible effects.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

## Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Charity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Charity's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Kingston, Ontario

March 25, 2025

*MNP LLP*

Chartered Professional Accountants

Licensed Public Accountants

# The Kingston Humane Society

## Statement of Financial Position

*As at December 31, 2024*

	<b>2024</b>	<b>2023</b>
<b>Assets</b>		
<b>Current</b>		
Cash	121,939	213,469
Accounts receivable	117,921	134,966
Prepaid expenses and other assets	4,467	7,883
HST recoverable	57,302	53,406
	<b>301,629</b>	<b>409,724</b>
<b>Capital assets (Note 3)</b>	<b>763,438</b>	<b>803,265</b>
<b>Investments (Note 4)</b>	<b>1,220,955</b>	<b>1,139,339</b>
<b>Endowment Fund (Note 5)</b>	<b>92,685</b>	<b>80,466</b>
	<b>2,378,707</b>	<b>2,432,794</b>
<b>Liabilities</b>		
<b>Current</b>		
Accounts payable and accrued liabilities	112,954	143,915
Deferred contributions (Note 6)	10,312	25,719
Government remittances payable	18,627	15,201
	<b>141,893</b>	<b>184,835</b>
<b>Deferred contributions related to capital assets (Note 7)</b>	<b>62,613</b>	<b>70,545</b>
	<b>204,506</b>	<b>255,380</b>
<b>Net Assets</b>		
Invested in capital assets (Note 7)	717,855	762,564
Other endowment purposes (Note 5)	92,685	80,467
Gibson Legacy (Note 5)	100,000	100,000
Watters-Morley Legacy (Note 5)	11,000	11,000
Unrestricted	1,252,661	1,223,383
	<b>2,174,201</b>	<b>2,177,414</b>
	<b>2,378,707</b>	<b>2,432,794</b>

Approved on behalf of the Board of Directors

\_\_\_\_\_  
Director

\_\_\_\_\_  
Director

*The accompanying notes are an integral part of these financial statements*

# The Kingston Humane Society

## Statement of Operations

For the year ended December 31, 2024

	2024	2023
<b>Revenue</b>		
Adoption fees	212,281	192,524
Amortization of deferred contributions <i>(Note 7)</i>	7,932	10,527
Bequests	307,243	489,592
Donations and memberships	678,600	667,017
Fundraising	77,973	71,352
Grant revenue	15,407	-
Income from investments measured at fair value	61,851	47,975
Incoming and reclaim fees	10,330	9,415
Lotteries and bingo	255,110	281,309
Municipalities	621,441	668,441
Rent	6,390	25,436
Shop sales and other income	44,272	35,383
Vet services	21,700	19,946
	<b>2,320,530</b>	<b>2,518,917</b>
<b>Expenses</b>		
Advertising	5,827	6,150
Amortization <i>(Note 3)</i>	55,620	61,193
Food and adoption costs	128,452	130,703
Fundraising	57,369	42,694
Insurance	22,981	24,868
Interest and bank charges	31,269	30,572
Lotteries and bingo	160,175	150,151
Medicine	154,534	130,564
Office and other	51,287	48,537
Professional fees <i>(Note 9)</i>	52,784	54,663
Repairs and maintenance	60,179	63,900
Shelter supplies	7,871	8,958
Telecommunication	22,143	24,744
Travel and education	6,201	5,996
Utilities	59,608	59,078
Vehicle	1,020	1,865
Veterinary fees	45,742	57,855
Wages and benefits	1,506,316	1,413,430
	<b>2,429,378</b>	<b>2,315,921</b>
<b>(Deficiency) excess of revenue over expenses before other items</b>	<b>(108,848)</b>	<b>202,996</b>
<b>Change in fair market value of investments</b>	<b>93,417</b>	<b>49,468</b>
<b>(Deficiency) excess of revenue over expenses</b>	<b>(15,431)</b>	<b>252,464</b>

The accompanying notes are an integral part of these financial statements

**The Kingston Humane Society**  
**Statement of Changes in Net Assets**

*For the year ended December 31, 2024*

	<i>Invested in capital assets</i>	<i>Other endowment purposes</i>	<i>Gibson Legacy</i>	<i>Watters- Morley Legacy</i>	<i>Unrestricted</i>	<i>2024</i>	<i>2023</i>
<b>Net assets, beginning of year</b>	<b>765,543</b>	<b>80,467</b>	<b>100,000</b>	<b>11,000</b>	<b>1,220,404</b>	<b>2,177,414</b>	1,919,511
<b>(Deficiency) excess of revenue over expenses</b>	<b>(47,688)</b>	<b>-</b>	<b>3,382</b>	<b>372</b>	<b>28,503</b>	<b>(15,431)</b>	252,464
<b>Endowment contributions</b>	<b>-</b>	<b>300</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>300</b>	100
<b>Distributions of endowment fund income</b>	<b>-</b>	<b>(1,427)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,427)</b>	(3,141)
<b>Net investment gain on endowment fund</b>	<b>-</b>	<b>13,345</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,345</b>	8,480
<b>Transfers</b>	<b>-</b>	<b>-</b>	<b>(3,382)</b>	<b>(372)</b>	<b>3,754</b>	<b>-</b>	<b>-</b>
<b>Net assets, end of year</b>	<b>717,855</b>	<b>92,685</b>	<b>100,000</b>	<b>11,000</b>	<b>1,252,661</b>	<b>2,174,201</b>	2,177,414

*The accompanying notes are an integral part of these financial statements*

# The Kingston Humane Society

## Statement of Cash Flows

*For the year ended December 31, 2024*

	<b>2024</b>	<b>2023</b>
<b>Cash provided by (used for) the following activities</b>		
<b>Operating</b>		
(Deficiency) excess of revenue over expenses	(15,431)	252,464
Amortization	55,620	61,193
Amortization of deferred contributions	(7,932)	(10,527)
Donation of shares	(14,563)	(19,944)
Investment distributions reinvested	(37,619)	(30,352)
Realized gain on sale of investments	(24,209)	(17,267)
Change in fair market value of investments	(93,417)	(49,468)
Investment management fees	13,193	11,979
	<b>(124,358)</b>	<b>198,078</b>
Changes in working capital accounts		
Accounts receivable	17,045	25,506
HST recoverable	(3,896)	5,010
Government remittances payable	3,426	(13,137)
Prepaid expenses and other assets	3,416	-
Accounts payable and accrued liabilities	(30,960)	(37,353)
Deferred contributions	(15,407)	(6,265)
	<b>(150,734)</b>	<b>171,839</b>
<b>Investing</b>		
Purchase of capital assets	(15,796)	(1,300)
Transfers to investments	-	(150,000)
Proceeds on sale of investments	75,000	-
	<b>59,204</b>	<b>(151,300)</b>
<b>Increase (decrease) in cash resources</b>	<b>(91,530)</b>	<b>20,539</b>
<b>Cash resources, beginning of year</b>	<b>213,469</b>	<b>192,930</b>
<b>Cash resources, end of year</b>	<b>121,939</b>	<b>213,469</b>

*The accompanying notes are an integral part of these financial statements*

**1. Incorporation and nature of the organization**

The Kingston Humane Society (the “Charity”) was incorporated under the authority of the province of Ontario as a not-for-profit corporation and is a registered charity and thus is exempt from income taxes under section 149 of the Income Tax Act (“the Act”).

The Charity’s purpose is to provide service to Kingston and surrounding communities by caring for injured, abused and homeless animals, finding homes for animals, providing pound services, promoting spay and neutering programs and assisting with the education of veterinary technology students.

**2. Significant accounting policies**

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations set out in Part III of the CPA Canada Handbook - Accounting, as issued by the Accounting Standards Board in Canada and include the following significant accounting policies:

**Financial instruments**

The Charity recognizes financial instruments when the Charity becomes party to the contractual provisions of the financial instrument.

**Arm's length financial instruments**

Financial instruments originated/acquired or issued/assumed in an arm’s length transaction (“arm’s length financial instruments”) are initially recorded at their fair value.

At initial recognition, the Charity may irrevocably elect to subsequently measure any arm’s length financial instrument at fair value. The Charity has not made such an election during the year

The Charity subsequently measures investments in equity instruments quoted in an active market and all derivative instruments, except those designated in a qualifying hedging relationship or that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, at fair value. Fair value is determined by published price quotations. Investments in equity instruments not quoted in an active market and derivatives that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, are subsequently measured at cost less impairment. With the exception of financial liabilities indexed to a measure of the Charity’s performance or value of its equity and those instruments designated at fair value, all other financial assets and liabilities are subsequently measured at amortized cost.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in excess of revenues over expenses. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

**Financial asset impairment**

The Charity assesses impairment of all its financial assets measured at cost or amortized cost. The Charity groups assets for impairment testing when available information is not sufficient to permit identification of each individually impaired financial asset in the group; there are numerous assets affected by the same factors; no asset is individually significant, etc. Management considers whether the issuer is having significant financial difficulty; whether there has been a breach in contract, such as a default or delinquency in interest or principal payments etc. in determining whether objective evidence of impairment exists. When there is an indication of impairment, the Charity determines whether it has resulted in a significant adverse change in the expected timing or amount of future cash flows during the year.

With the exception of related party debt instruments and related party equity instruments initially measured at cost, the Charity reduces the carrying amount of any impaired financial assets to the highest of: the present value of cash flows expected to be generated by holding the assets; the amount that could be realized by selling the assets at the statement of financial position date; and the amount expected to be realized by exercising any rights to collateral held against those assets.

**2. Significant accounting policies** *(Continued from previous page)*

**Financial instruments** *(Continued from previous page)*

For related party debt instruments initially measured at cost, the Charity reduces the carrying amount of the asset (or group of assets), to the highest of: the undiscounted cash flows expected to be generated by holding the asset, or group of similar assets, excluding the interest and dividend payments of the instrument; the present value of cash flows expected to be generated by holding the assets; the amount that could be realized by selling the assets at the statement of financial position date; and the amount expected to be realized by exercising any rights to collateral held against those assets.

For related party equity instruments initially measured at cost, the Charity reduces the carrying amount of the asset (or group of assets), to the amount that could be realized by selling the asset(s) at the statement of financial position date.

Any impairment, which is not considered temporary, is included in current year excess of revenues over expenses.

The Charity reverses impairment losses on financial assets when there is a decrease in impairment and the decrease can be objectively related to an event occurring after the impairment loss was recognized. The amount of the reversal is recognized in excess of revenues over expenses in the year the reversal occurs.

**Capital assets**

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution plus all costs directly attributable to the acquisition.

Amortization is provided using the declining balance method at rates intended to amortize the cost of assets over their estimated useful lives.

	Rate
Building	4 %
Vehicles	30 %
Computer hardware	50 %
Computer software	100 %
Furniture and equipment	20 %
Parking lot	4 %

**Revenue recognition**

The Charity follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are recognized as direct increases in net assets.

Restricted investment income is recognized as revenue in the year in which the related expenses are incurred. Unrestricted investment income is recognized as revenue when earned.

Adoption fees, shop sales and incoming and reclaim fees are recognized as animals, products and services are provided to customers and payment is tendered or collection is reasonably assured.

Donations and membership, fundraising, bingo and lottery revenues are recognized when the amounts are received.

Revenue from municipalities, grants and rental revenue are recognized on a monthly basis under the terms of service and rental agreements in place.

Revenue from bequests are recognized as funds are received from trustees.

Unrestricted investment income is recognized as revenue when earned. Endowment investment income is recognized as a direct increase in the fund balance.

**Contributed materials**

The work of the Charity is dependent on the voluntary services of many members. Since these services are not normally purchased by the Charity and because of the difficulty of determining fair market value, the value of these contributed services is not recognized in the financial statements.

**The Kingston Humane Society**  
**Notes to the Financial Statements**  
*For the year ended December 31, 2024*

**2. Significant accounting policies** *(Continued from previous page)*

**Measurement uncertainty (use of estimates)**

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in excess of revenues and expenses in the periods in which they become known.

Significant estimates specifically relate to the Charity's estimated useful lives of capital assets.

**Government assistance**

Government assistance, which includes wage subsidies, is recognized in revenue in the same period as the related expenses.

**3. Capital assets**

	<b>Cost</b>	<b>Accumulated amortization</b>	<b>2024 Net book value</b>	<b>2023 Net book value</b>
Land	110,000	-	110,000	110,000
Building	1,213,591	686,106	527,485	549,463
Vehicles	54,642	54,451	191	274
Computer hardware	72,759	66,180	6,579	6,976
Computer software	10,526	10,526	-	-
Furniture and equipment	342,251	236,582	105,669	122,475
Parking lot	23,932	10,418	13,514	14,077
	<b>1,827,701</b>	<b>1,064,263</b>	<b>763,438</b>	<b>803,265</b>

As at December 31, 2023 capital assets had an aggregate cost of \$1,811,906 and an aggregate accumulated amortization of \$1,008,641.

**4. Investments**

	<b>2024</b>	<b>2023</b>
Measured at cost:		
Investment account cash	171,343	194,261
Measured at fair value:		
Fixed income funds (cost \$666,385, 2023 - \$561,772)	660,717	506,606
Equities and equity fund (cost \$269,332, 2023 - \$362,265)	388,895	438,472
	<b>1,049,612</b>	<b>945,078</b>

The cumulative unrealized gain on investment is \$114,598 (2023 - \$21,181)

**The Kingston Humane Society**  
**Notes to the Financial Statements**  
*For the year ended December 31, 2024*

**5. Endowment funds**

The Charity has an endowment fund which is administered by the Community Foundation for Kingston & Area. The funds are pooled with other funds for investment purposes and recorded in these statements as Endowment funds.

In 2008, the Charity was the beneficiary of the Gibson legacy contribution in the amount of \$100,000 which is included in investments. The principal amount of this contribution is to be maintained in perpetuity. Investment income earned from this contribution in the amount of \$3,382 (2023 - \$3,008) is to be used for the purposes of medical procedures on sheltered animals.

In 2012, the Charity was the beneficiary of the Watters-Morley legacy contribution in the amount of \$10,000 which is included in investments. An additional \$1,000 was received in 2015. The principal amount of this contribution is to be maintained in perpetuity. During the year, investment income in the amount of \$372 (2023 - \$331) was earned from this contribution.

**6. Deferred contributions**

Deferred contributions consist of restricted donations received that are related to subsequent periods. Recognition of these amounts as revenue is deferred to periods when the specified expenditures are incurred.

Changes in the deferred contribution balance are as follows:

	2024	2023
Balance, beginning of year	25,719	55,569
Less: Amount recognized used for qualifying expenses	(15,407)	-
Less: Amount used to purchase qualifying assets	-	(29,850)
Subtotal	10,312	25,719

**7. Deferred contributions related to capital assets**

Deferred capital contributions consist of the unamortized amount of restricted donations received for the purchase of capital assets. Recognition of these amounts as revenue is deferred to periods when the related capital assets are amortized.

Changes in deferred capital contributions are as follows:

	2024	2023
Balance, beginning of year	70,545	51,221
Amount received during the year	-	29,850
Less: Amounts recognized as revenue during the year	(7,932)	(10,526)
Subtotal	62,613	70,545

**8. Bequests**

The Charity is the beneficiary of a perpetual trust, created by an estate. The income is recognized as revenue when it is paid to the Charity by the trustee, Royal Trust Corporation of Canada. During the year, \$31,824 (2023 - \$43,233) was received and included in bequests revenue.

**The Kingston Humane Society**  
**Notes to the Financial Statements**  
*For the year ended December 31, 2024*

**9. Professional fees**

Professional fees consist of:

	<b>2024</b>	2023
Audit and other professional services	<b>21,195</b>	20,874
Bookkeeping and other services	<b>19,393</b>	22,732
Investment management fee	<b>12,196</b>	11,057
	<b>52,784</b>	54,663

**10. Credit facilities**

The Charity has credit card facilities in place with an aggregate limit of \$8,500 (2023 - \$5,000) of which \$Nil (2023 - \$Nil) was utilized and is included in accounts payable and accrued liabilities at year end. The Charity has an available bank line of credit in the amount of \$350,000 (2023 - \$350,000), secured by investments, of which \$Nil (2023 - \$Nil) was utilized at year end.

**11. Financial instruments**

The Charity, as part of its operations, carries a number of financial instruments. It is management's opinion that the Charity is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.

***Other price risk***

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or foreign currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Charity is exposed to other price risk as a result of its investment accounts. The Charity manages this risk by working with professional investment managers to set investment strategies and monitor investment performance.

***Credit concentration***

Credit risk is the risk that one party will cause loss to another by failing to discharge a financial instrument. The Charity is exposed to credit risk as a result of its accounts receivable balance.

Accounts receivable from the City of Kingston represents 36% (2023 - 57%) of total accounts receivable as at December 31, 2024.

Accounts receivable from the Ministry of the Solicitor General represents 45% (2023 - 30%) of total accounts receivable as at December 31, 2024.

The Charity believes that there is minimal risk associated with the collection of these amounts, due to the overall credit worthiness of the City and the Ministry, as well as a signed agreement in place regarding the services provided. The Charity performs regular credit assessments of its customers and provides allowances for potentially uncollectible accounts receivable.

***Liquidity risk***

Liquidity risk is the risk that the Charity will encounter difficulty in meeting obligations associated with financial liabilities. The Charity is exposed to liquidity risk arising primarily from its accounts payable and accrued liabilities. The Charity's ability to meet its obligations depends on the receipt of funds from the City of Kingston, members of the surrounding community and other organizations.

11. **Financial instruments** *(Continued from previous page)*

***Foreign currency risk***

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Charity is exposed to foreign currency risk through their USD investments held.

The Charity believes that there is minimal risk associated with these investments as they represent only a portion of their total investment portfolio and are managed by a third party investment advisor.



## Board Member Biographies

### **Incumbent Board Members**

**Patty Taylor:** PRESIDENT, AGM COMMITTEE CHAIR, FINANCE COMMITTEE, OPERATIONS COMMITTEE

**Geoffrey Hodgetts:** ANIMAL CARE COMMITTEE, BUILDING COMMITTEE

**Dana Betournay:** MARKETING COMMITTEE CHAIR, ANIMAL CARE COMMITTEE

**Megan Blundell:** SECRETARY, FINANCE COMMITTEE, HR COMMITTEE CHAIR

**Luke MacDonald:** BUILDING COMMITTEE CHAIR,

**Sarah Bennett:** MARKETING COMMITTEE

### **Returning Board Members**

**Dana Babcock.** Dana sat as a vice president and board member on the KHS from 2017-2022. Her work included negotiating the first “flat fee” pound services contract with the City of Kingston and working extensively with the Animal Care Committee.

**Duane Wisniewski:** As a former president and member of the board from 2014-2020, Duane’s knowledge of the KHS is vast. He has been a member of most committees and has a deep understanding of the role that the KHS plays in animal welfare for Kingston and the surrounding communities.

### **New Board Members**

**Jaelyn Quail:** The Kingston Humane Society’s mandate resonates deeply with both my personal values and professional strengths. My professional skillset includes compassionate service delivery, listening and advising, stakeholder collaboration, and policy review and alignment. Having recently completed an MBA in Community Economic Development, I am focused on doing work that aligns with my values. I am excited by the opportunity to combine my work experience and education with my long-standing passion for animal rescue, cultivated through years of fostering dogs. Community volunteering is also a personal priority, as I aim to continue to model compassion and civic engagement for my children.

**Phil Casey:** Phil is a criminal lawyer in Kingston with more than two decades of experience. He has a passionate interest in animal welfare and animal rights and is looking forward to combining that with his legal knowledge as a member of the KHS Board. When Phil’s not working in the justice system he enjoys tennis and hockey.